

Local Market Update for September 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87120

Single-Family Detached	September			Year to Date		
	2016	2017	Percent Change	Thru 9-2016	Thru 9-2017	Percent Change
Key Metrics						
New Listings	128	121	- 5.5%	1,116	1,227	+ 9.9%
Pending Sales	76	72	- 5.3%	763	803	+ 5.2%
Closed Sales	85	86	+ 1.2%	739	781	+ 5.7%
Days on Market Until Sale	47	45	- 4.3%	52	47	- 9.6%
Median Sales Price*	\$207,000	\$212,000	+ 2.4%	\$195,000	\$199,900	+ 2.5%
Average Sales Price*	\$223,934	\$236,461	+ 5.6%	\$222,411	\$223,789	+ 0.6%
Percent of List Price Received*	98.1%	97.3%	- 0.8%	98.1%	98.1%	0.0%
Inventory of Homes for Sale	309	299	- 3.2%	--	--	--
Months Supply of Inventory	3.9	3.6	- 7.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

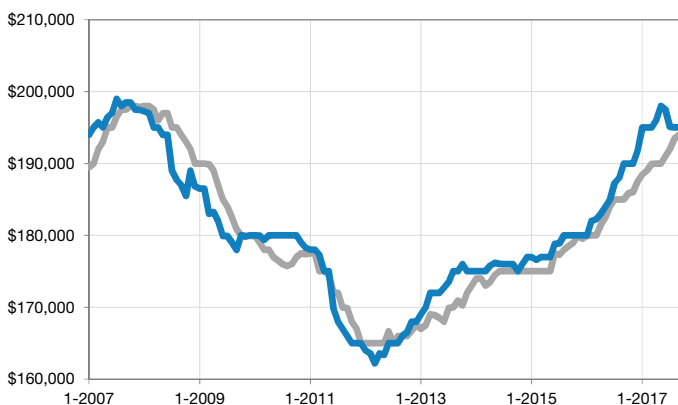
Single-Family Attached	September			Year to Date		
	2016	2017	Percent Change	Thru 9-2016	Thru 9-2017	Percent Change
Key Metrics						
New Listings	18	16	- 11.1%	150	170	+ 13.3%
Pending Sales	9	21	+ 133.3%	105	140	+ 33.3%
Closed Sales	10	10	0.0%	108	125	+ 15.7%
Days on Market Until Sale	65	47	- 27.7%	48	41	- 14.6%
Median Sales Price*	\$136,125	\$131,200	- 3.6%	\$126,500	\$125,000	- 1.2%
Average Sales Price*	\$179,825	\$162,016	- 9.9%	\$144,135	\$136,031	- 5.6%
Percent of List Price Received*	98.4%	100.2%	+ 1.8%	98.4%	98.1%	- 0.3%
Inventory of Homes for Sale	45	23	- 48.9%	--	--	--
Months Supply of Inventory	3.9	1.6	- 59.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

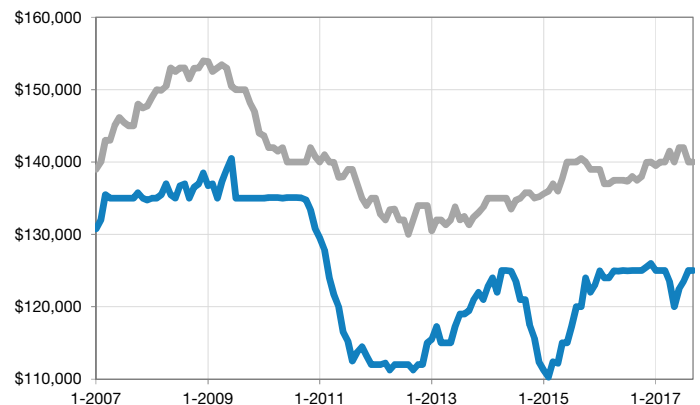
All MLS —
87120 —



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87120 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.