

# Local Market Update for September 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87114

Single-Family Detached	September			Year to Date		
	2016	2017	Percent Change	Thru 9-2016	Thru 9-2017	Percent Change
<b>Key Metrics</b>						
New Listings	125	<b>147</b>	+ 17.6%	1,316	<b>1,518</b>	+ 15.3%
Pending Sales	90	<b>111</b>	+ 23.3%	914	<b>1,018</b>	+ 11.4%
Closed Sales	98	<b>110</b>	+ 12.2%	869	<b>929</b>	+ 6.9%
Days on Market Until Sale	42	<b>40</b>	- 4.8%	53	<b>41</b>	- 22.6%
Median Sales Price*	\$200,000	<b>\$212,500</b>	+ 6.3%	\$195,000	<b>\$204,900</b>	+ 5.1%
Average Sales Price*	\$231,158	<b>\$226,861</b>	- 1.9%	\$212,534	<b>\$228,320</b>	+ 7.4%
Percent of List Price Received*	98.1%	<b>98.0%</b>	- 0.1%	98.3%	<b>98.5%</b>	+ 0.2%
Inventory of Homes for Sale	352	<b>357</b>	+ 1.4%	--	--	--
Months Supply of Inventory	3.8	<b>3.5</b>	- 7.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

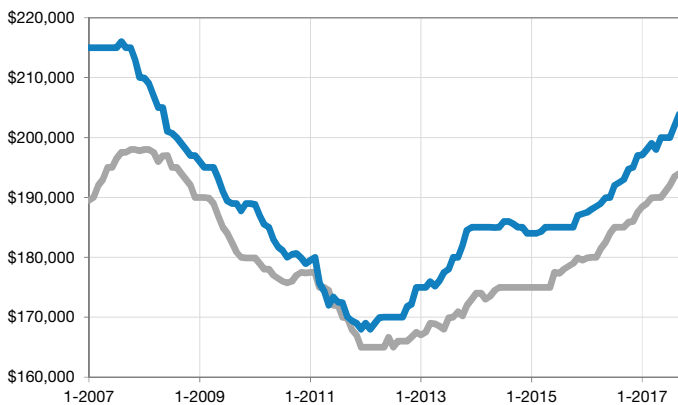
Single-Family Attached	September			Year to Date		
	2016	2017	Percent Change	Thru 9-2016	Thru 9-2017	Percent Change
<b>Key Metrics</b>						
New Listings	3	<b>2</b>	- 33.3%	29	<b>32</b>	+ 10.3%
Pending Sales	4	<b>1</b>	- 75.0%	22	<b>23</b>	+ 4.5%
Closed Sales	2	<b>4</b>	+ 100.0%	20	<b>26</b>	+ 30.0%
Days on Market Until Sale	32	<b>43</b>	+ 34.4%	54	<b>47</b>	- 13.0%
Median Sales Price*	\$108,000	<b>\$102,750</b>	- 4.9%	\$90,250	<b>\$101,750</b>	+ 12.7%
Average Sales Price*	\$108,000	<b>\$98,225</b>	- 9.1%	\$95,139	<b>\$114,509</b>	+ 20.4%
Percent of List Price Received*	104.0%	<b>97.3%</b>	- 6.4%	96.9%	<b>97.3%</b>	+ 0.4%
Inventory of Homes for Sale	9	<b>7</b>	- 22.2%	--	--	--
Months Supply of Inventory	3.4	<b>2.5</b>	- 26.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

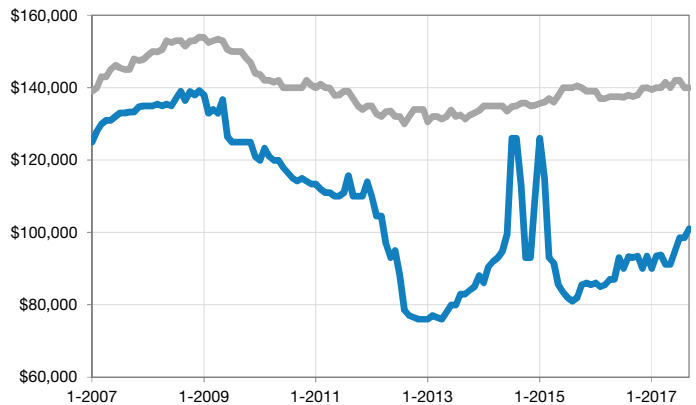
All MLS —  
87114 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87114 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.